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**NAIC GROWTH FUND LAUNCHES
COMMON SHARES ON THE AMERICAN STOCK EXCHANGE**
Closed-end Fund Transfers Listing to Amex

NEW YORK, October 15, 2007 - The American Stock Exchange® (Amex®) today began trading common shares of NAIC Growth Fund, Inc. under the ticker symbol GRF. The Fund was previously traded on the Chicago Stock Exchange (Symbol: GRF) and the OTC Bulletin Board (Symbol: GRTH).

GRF seeks to achieve its long-term growth investment objective by investing in a diversified portfolio of equity securities. NAIC Growth Fund, Inc. is a diversified, closed-end management investment company.

“We are pleased that the NAIC Growth Fund has chosen to transfer its listing to the American Stock Exchange,” said Tom Rzepski, Vice President, of Amex's ETF Marketplace. “The Amex looks forward to a long standing partnership with the Fund, one that brings new and innovative investment opportunities to investors.”

The Fund's specialist is AGS Specialists, LLC. The Amex currently lists 145 closed-end funds with \$32 billion in assets.

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The American Stock Exchange® (Amex®) offers trading across a full range of equities, options and exchange traded funds (ETFs), including structured products and HOLDERSSM. In addition to its role as a national equities market, the Amex is the pioneer of the ETF, responsible for bringing the first domestic product to market in 1993. Leading the industry in ETF listings, the Amex lists 350 ETFs to date. The Amex is also one of the largest options exchanges in the U.S., trading options on broad-based and sector indexes as well as domestic and foreign stocks.