

FOR IMMEDIATE RELEASE

NAIC GROWTH FUND, INC. TO LIST ITS COMMON STOCK ON AMERICAN STOCK EXCHANGE

(Madison Heights, MI---September 21, 2007).

The NAIC Growth Fund, Inc. ("Fund") (Chicago: GRF and OTC (Pink Sheets): GRTH) announced today that its common stock has been approved for listing on the American Stock Exchange. Fund shares are expected to begin trading on the American Stock Exchange under the symbol "GRF" commencing in mid- to late October, 2007.

The Fund is delisting its shares from the Chicago Stock Exchange and moving to the American Stock Exchange principally in order to have a specialist assigned to make a market in its shares.

The Fund's listing on the American Stock Exchange is subject to the Fund being in compliance with the applicable American Stock Exchange listing standards on the date that trading commences on the American Stock Exchange. The Fund doesn't anticipate a problem in continuing to meet the American Stock Exchange listing requirements.

The Fund is a closed-end investment company with approximately \$27.5 million in assets that invests primarily in high quality growth companies. (CUSIP No. 628921108) For more information about the Fund, please go to the Fund's website: www.naicgrowthfund.com

For additional information about the listing change, please contact David C. Sims, the Fund's Chief Compliance Officer, at (414) 765-1107, or by e-mail: dave@simscapital.com