FOR IMMEDIATE RELEASE

NAIC GROWTH FUND, INC. CHANGES ITS NAME TO "EAGLE CAPITAL GROWTH FUND, INC."

(Milwaukee, WI---May 30, 2008).

The NAIC Growth Fund, Inc. ("Fund") (AMEX: GRF) announced that the Fund changed its name, effective today, to Eagle Capital Growth Fund, Inc. Because of the name change, the Fund's new CUSIP number is 269451 100. (The Fund's CUSIP number as "NAIC Growth Fund, Inc." was 628921 108.)

Fund shares will continue to trade on the American Stock Exchange under the symbol "GRF" without change. Fund shareholders don't need to do anything. Outstanding stock certificates for Fund shares will continue to be valid.

The Fund is a closed-end investment company that invests primarily in high quality growth companies. For more information about the Fund, please go to the Fund's website: www.eaglecapitalgrowthfund.com.

For additional information about the name change, please contact David C. Sims, the Fund's Chief Compliance Officer, at (414) 765-1107, or by e-mail: dave@simscapital.com

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