

NAIC Growth Fund, Inc. Declares Year-End Cash Dividend of \$0.8765 Per Share

MADISON HEIGHTS, Mich.--(BUSINESS WIRE)--Dec. 3, 2007--The Board of Directors of NAIC Growth Fund, Inc. ("Fund") (AMEX: GRF) today declared a year-end cash dividend of \$0.8765 per share. This dividend is derived from:

Ordinary income	\$0.0833 per share
Short-term capital gains	\$0.0085 per share
Long-term capital gains	\$0.7847 per share

Total	\$0.8765

The Fund will post on its internet website (www.naicgrowthfund.com) its calculation with respect to "qualified" dividends as soon as reasonably practicable after the calendar year-end.

The record date for this dividend is December 14, 2007, and the payment date is December 27, 2007.

The Fund is a closed-end investment company that invests primarily in high quality growth companies. For more information about the Fund, please go to the Fund's website: www.naicgrowthfund.com

For additional information, please contact David C. Sims, the Fund's Chief Compliance Officer, at (414) 765-1107, or by e-mail: dave@simscapital.com

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